

## Revenue — Let the Redeliberations Begin!

**July 12, 2012** — The FASB and IASB will discuss the following topics related to revenue recognition at their joint board meeting next week: (1) identification of separate performance obligations, (2) performance obligations satisfied over time, (3) licenses and rights to use, and (4) identification of onerous losses.

Next week's joint meeting marks the beginning of the boards' revenue recognition redeliberations, which should be substantially complete by the end of 2012. A final standard is expected in early 2013.

For more information, see the boards' [agenda papers](#) on the IASB's Web site.

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